

Credit Bank Designed to Aid Farmer

Merton Corey in Farewell Talk Tells How It Can Regulate Marketing Profitably.

Many Already Ask Loans

Asserting that the new federal intermediate credit bank spells prosperity for the farmer, and urging the establishment of licensed warehouses under government supervision as a marketing medium, Merton L. Corey made his farewell address to Omaha business men at a public affairs luncheon in the Chamber of Commerce dining room Thursday.

Mr. Corey, who has been general attorney for the Federal Land bank here, was appointed a member of the farm loan board, with headquarters at Washington. He will leave for Washington on Tuesday.

"If Omaha prospers and fills its place in the world, it must come to realize that its prosperity depends on the farmer, and that of the agricultural wealth of the country 20 per cent is represented in the territory served by the local federal land bank," he said.

Speaking of the new credits bank, he said he had heard uncertain how much of a demand there would be for loans, but that since early in March more than 1,000,000 applications for loans had been made.

More Than Credits Needed.

"It was realized that the farmer did not need credits alone," he continued, referring to the organization of the bank. "He needed also a broadening of his market and a fair price for his products. The law will do for the farmer what the federal reserve bank system has done for banks in the commercial world."

He called attention to the period of depression some months ago in which the federal reserve banks called on the country banks to take up obligations, which call was passed on to producers, who, in order to liquidate, pushed their products to market and glutted it, with resultant chaos.

He pointed out that banks today are prepared to take care of credits with a 30-day, 60-day or 90-day turnover, but that the farmer needs at least a yearly turnover plan in his financial bank.

Mr. Corey said the intermediate credit bank would give the farmer credit up to three years. Twelve banks throughout the country, he pointed out, will offer a capital of \$50,000,000 to the farmers of the United States, and have power to issue debentures of \$500,000,000.

Direct Loans to Groups.

Loans will be made directly to two groups—co-operative marketing associations, secured by warehouse receipts, and co-operative livestock associations, secured in usual middle-west manner.

"What the demand for loans will be, I cannot say," he declared, "but if the rural banks call for credit, then the need will have been demonstrated; if not, then the bank will be ready to serve in an emergency."

"From 75 to 80 per cent of the harvest throughout the big grain country is marketed within 90 days, and naturally puts the market, New credits bank will give the farmer a chance to market in an orderly process, feeding out his crop as fast as the market can absorb it. The possibilities of this are tremendous."

"I fervently hope there will be changes in laws and that the farmers and other agencies will lend their help toward establishing licensed warehouses under federal supervision, in which the farmer can store his crop until the market can handle it."

John L. Kennedy, president of the United States National bank, presided at the meeting. He referred to the death of Chris M. Gruenther, secretary of the Federal land bank, and declared that "no man made more friends in a shorter period of time."

Wife of Wealthy Oil Man Held for Grand Larceny

Los Angeles, March 22.—Mrs. Genevieve Paddelford, whose husband, Dr. George E. Paddelford, wealthy oil operator, recently filed suit for divorce, was arrested today on a complaint charging grand larceny. It was alleged by the district attorney's office that she obtained about \$15,000 worth of goods on credit from Hollywood and Pasadena stores and sold the merchandise. False representations were used to obtain the credit, it was charged.

Bail was set at \$10,000. Mrs. Paddelford was held at police headquarters while she endeavored to obtain security. She denied the charge.

Another Cold Wave Brewing in Alaska

Chicago, March 22.—The possibility of another cold wave chilling the midwest was admitted by the weather bureau here today upon receipt of advices from Alaska that suddenly developed cold weather there had begun moving slowly southward. Temperatures in that territory have tumbled to 15 below zero.

If the cold wave reaches the central west, it will not be before Sunday, the forecaster said.

New Nonstop Dance Record.

London, March 22.—The nonstop dance record was extended to 25 hours at Ashington, Northumberland today by Victor Hindmarch, with Miss Nell Dunn as his partner for the greater part of that period. Miss Dunn retired after dancing 22 hours, 21 minutes. Hindmarch continued with a woman spectator, not stopping until he had bettered by nearly an hour the record of 24 hours, 4 minutes, recently established at Marseilles.

Michigan's "Fever Girl" Rapidly Recovering Without Aid of Doctor

Escanaba, Mich., March 22.—Evelyn Lyons, the Escanaba "fever girl," was walking about her home today, apparently on the road to recovery and without the aid of her physician, who for three weeks labored over her, doing his utmost to reduce the "strange fever." According to friends of the family, Evelyn, although she was seriously ill, is rapidly recovering now that the hysteria caused by the influx of hundreds of telegrams, letters and press stories has subsided.

Miss Lyons still repudiates her statement of confession in which she related why she continued to "fool the local physicians." After making the confession Evelyn sharply withdrew, saying that she "never fooled the doctors and never tried to and that I had the temperature recorded unless there was an error in the clinical thermometer."

Short Operators Ignore Ultimatum on Piggly Wiggly

Majority of Brokers Disregard Warning to Deliver Stock—Shares Stricken From Exchange.

New York, March 22.—The ultimatum of Clarence Saunders, president of Piggly Wiggly Stores, Inc., calling upon the trapped short interest in the class "A" stock, estimated at 25,000 shares, to settle with him at \$150 a share before 3 today, or pay \$250 later, apparently was disregarded by the majority of the shorts. Although E. W. Bradford, Mr. Saunders' counsel, expressed satisfaction at the progress of the settlement, which is being handled through about a dozen brokerage houses, it was reported that the day's sales at Mr. Saunders' quoted price of \$150 were exceedingly small.

The New York stock exchange, which suspended trading in the stock following its 32-point fluctuation Tuesday, today struck the stock from the list on the ground that there was such a concentration of holdings as to make impossible a free market for the stock.

Delivery Date Postponed.

The exchange also postponed until 2:15 next Monday the date for the delivery on Tuesday's transactions, thus giving sellers of stock coming from distant points time to obtain the same for purposes of delivery.

It was believed to have been seized upon by shorts as an opportunity to purchase stocks to cover their commitments from sources other than Mr. Saunders. Brokers reported that houses with southern connections were offering small lots of stock at prices ranging from \$100 to \$145. Sales of 1,150 shares at these prices were reported by one large house, which also has been acting for Mr. Saunders. This house reported at the close of today's market that it had stock to offer at \$130 a share and that the best bid was \$120.

Terms Not Affected.

Mr. Bradford announced that the postponement of the delivery date would not affect Mr. Saunders' terms. New instructions and prices will be given to the brokers Friday, he said, after he has had an opportunity to consult with Mr. Saunders, who is in Memphis, Tenn.

Mr. Bradford, who is a director in the Piggly Wiggly company and a Washington attorney, spent most of the day in the brokerage offices of Watkins & Co., where he directed negotiations for the settlement.

Mr. Saunders' Piggly Wiggly stock was in the vaults of the National Bank of Commerce, the New York correspondent of the Union and Planters Bank and Trust company of Memphis, where Mr. Saunders has his account.

The last annual report of Piggly Wiggly stores, Inc., published here today, showed net profits of \$653,058, equivalent to \$3.26 a share on the 200,000 shares of no par class A common stock outstanding.

Mme. Bernhardt Ill.

Paris, March 22.—Mme. Sarah Bernhardt, world's famous actress, who has been posing in moving pictures, has suffered an attack of pneumonia and poisoning and has been unable to appear for two days, it was learned this afternoon.

Mme. Bernhardt was said to be in greatly weakened condition.

England's Governmental Problem

While political leaders in the United States are decrying the lack of interest shown by voters in governmental affairs, what is the situation across the Atlantic? Are the English, who only recently have been enfranchised, taking advantage of their opportunities?

David Lloyd George

former premier of England and who but lately relinquished the helm of the ship of state, will discuss in the next issue of The Omaha Sunday Bee what the Britisher is doing in parliamentary affairs and what is likely to happen at the next general election. His comprehensive view of the situation contains revelations unpublished in news dispatches. You will enjoy his article. Watch for it in The Omaha Sunday Bee.

Colonial Fraud Trial Is Started

Sixteen Defendants and 15 Attorneys Crowd Courtroom—Opening Statements Three and Half Hours.

Judge Rebukes Lawyers

After an hour spent by the government attorney and two and a half hours by the defense attorneys in telling the jury what they expect to prove, the trial of 16 men charged with using the mails to defraud in promotion of the Colonial Timber & Coal corporation, began late yesterday in federal court.

A hectic day it was. With 16 defendants, 15 attorneys, the jury and the judge crowded together in the small courtroom, nerves seemed to fray. Never before have so many defendants and attorneys been assembled here in one case.

Objection to Court Rules.

When Judge Woodruff told Hallock Rose, leading defense attorney, to stand opposite the jury while questioning witnesses in order that the jury might hear better, W. F. Gurley, another defense attorney, interposed an "objection" to this order.

While the state attorney, a little later, was standing near the front of the room because he had numerous documents to handle, A. W. Jeffers, another defense attorney, jumped up with an "If the court please, I can't see the witness."

A pile of \$1,107,000 Colonial Timber & Coal corporation bonds stood on the table with many other documents as the big trial started.

All the defense attorneys made opening statements. Mr. Gurley declared his client, Ralph Sunderland, paid cash for all the \$1,100,000 Colonial securities he held.

E. P. Smith, speaking for Luther and Harris Fuller, declared they did not know.

Found No Squatters.

He said that Lucien Fuller, after a trip to West Virginia and examination of the lands claimed by the Colonial, told the promoters that the title was not good enough to allow bonds to be floated. He said he found no squatters on the lands.

Ed P. Smith, speaking for William V. Matthews, declared "By the gods, we have a title to that land and we'll prove it."

Other lawyers who made opening (Turn to Page Two, Column Four)

Posse Closing in on Indian Band

America's Final "Wild West" Drama Being Staged in Utah.

(By International News Service.)

Monticello, Utah, March 22.—Far beyond the pale of civilization today was being enacted what may be America's last "wild west" drama.

The chase for the band of Pinte Indians who climaxed 25 years of dispute between the white settlers of San Juan county by openly defying the law and fleeing with two prisoners who had escaped from the sheriff was believed drawing to a close in the hill country.

Only meager information from the chase is trickling in from runners.

Four posse members believed missing have been found. They had wandered away on a lone hunt but later the trail they were following returned to that on which the main body was travelling.

The body of Joe Bishop Boy, who was shot to death two days ago, has been found by the posse on Comb Ridge, 20 miles west of Blanding. This was taken here to indicate that the whites were closing in on the Indians as the body had apparently been dropped in flight. He was killed in a fight only a few miles from Blanding and his brother redskins had evidently endeavored to take his body with them.

Another indication that the fleeing warriors are hard pressed was the fact that they left behind on the trail four squaws and their papooses. When found by the pursuing posse they were sent back to Blanding under guard to be cared for.

Ex-Chief of Secret Service

Convicted of Conspiracy

Philadelphia, March 22.—Matthew P. Griffin, formerly head of the United States secret service in the Philadelphia district, and six other defendants were found guilty by a jury in the federal district court of conspiracy to defraud the government in connection with an alleged plot to substitute water for whiskey and alcohol in a large shipment to Greece. They were held in \$10,000 bail each pending argument on a motion for a new trial.

Had the plans of the alleged conspiracy gone through, it was said, the conspirators would have made at least \$5,000,000.

Daily Mail Predicts

RuhR Peace in 3 Weeks

London, March 22.—Franco-German "peace" in the Ruhr within three weeks was predicted today by the Daily Mail. According to this newspaper, Dr. Bergmann, German representative expert, worked out a plan with M. Dubois, a Swiss, and that the latter is now in Paris to offer it to Premier Poincare.

Guard Tokio Arsenal.

Tokyo, March 22.—Police today were guarding the Tokio arsenal workers during the dismissal of 3,000 workers. The discharge of the workers was due to the policy of arms reduction. It was charged, and trouble is feared if the discharged men attempt a demonstration.

The Weather

Forecast.

Fair and warmer Friday.

Hourly Temperatures.

5 a. m. 23 2 p. m. 29

6 a. m. 23 3 p. m. 29

7 a. m. 23 4 p. m. 29

8 a. m. 23 5 p. m. 29

9 a. m. 23 6 p. m. 29

10 a. m. 23 7 p. m. 29

11 a. m. 23 8 p. m. 29

12 noon 23 9 p. m. 29

1 p. m. 23 10 p. m. 29

2 p. m. 23 11 p. m. 29

3 p. m. 23 12 p. m. 29

Big Jewish Athlete Bites Right Through Steel and Iron Chains

London, March 22.—That a Jewish athlete named Breitbart, 31, six feet 3 inches in height and weighing 210 pounds, can bite through steel, is vouched for by a medical correspondent of the Lancet.

Breitbart's performances astounded a committee of physicians, engineers and presidents of clubs who saw him with several iron chains fastened to his wrists and one-fifth of an inch square, using his teeth as a fulcrum, bend over his head a rail four inches thick by two and a half inches.

The correspondent says: "The committee is satisfied that he accomplishes these tasks by means of extraordinary muscular power coupled with excellent scientific training and muscular energy."

New York Banker Will Propose Big Loan to Germany

Plan for Stabilization Will Be Urged by Fred Kent at World Chamber of Commerce Meeting.

(By Universal Service.)

Washington, March 22.—An American loan sufficient in size to resuscitate and stabilize industry in Germany will be proposed Friday through the International Chamber of Commerce, meeting at Rome.

The repayment of such a loan would be a first call against German resources as soon as the prostrated country is able to pay anything. It would come ahead of any reparations payment.

As an inducement to France and Italy to accept the proposal, a suggestion will be made that the United States might accept as payment on the war debt owed the United States by these two countries, a portion of the reparations obligations Germany must ultimately pay them.

More Toward Stabilization.

Such an arrangement, it will be claimed, will go far towards placing the central European countries on a sound business basis and reestablish credits throughout the world.

The proposal is being made by Fred I. Kent, vice president of the Bankers' Trust company, of New York, a member of the American delegation attending the conference. It is understood to have the tentative approval of the State department.

Although no official statement has been made or is obtainable in that quarter.

Before leaving the United States, Mr. Kent and other representatives of the American delegation, all of whom are members of the United States Chamber of Commerce, were in frequent consultation with President Harding and Secretary Hughes.

Prompt Agreement Necessary.

The success of the plan, it will be pointed out, depends entirely upon a prompt and positive agreement by representatives of the allies that will stipulate the total amount of reparations to be paid, method of payment, times of payment, etc.

If the representatives of the countries directly involved in the reparations controversy are unable to reach a positive agreement the bankers of Europe will be forced to determine a small body of able men to determine how much Germany should be required to pay. Behind such a group the International Chamber of Commerce will undertake to organize world sentiment to force acceptance of the solution ultimately worked out by representative men.

Mr. Kent, representing the American delegation, will assert that a loan to Germany of sufficient size to restore its economic situation on a sound basis and enable it to make progress toward paying reparations would be absolutely good.

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Members of Rum Fleet

"Tuning Up" for Runs

(By Associated Press.)

Highlands, N. J., March 22.—Armed with automatic pistols and saved-off shotguns loaded with buckshot as protection against rapiers, six speedy rum crafts put out from this port for rum row tonight.

Numerous other motorized small boats were "tuning up" on trial runs preparatory to sailing forth to the outlying fleet while the weather holds good.

More Worries for Officers.

New York, March 22.—Reports that six more rumrunner vessels had left the Bahamas for American waters and that three schooners, believed to be the advance guard of a spring rum fleet from St. Pierre, Maclouin, had dropped anchor off the Rhode Island coast today, added to the worries of prohibition enforcement authorities.

R. Q. Morrill, newly appointed enforcement chief of this zone, met the enforcement with a statement that there was nothing he could do about it.

The federal enforcement officer has no fleet to send out to cope with the situation, he said, and was compelled to rely on the coast guard and customs service to break it up.

Customs coast guard commander for the New York division, said there were three coast guard vessels in his district—which has a coast line of about 200 miles—doing "occasional" work against the rum runners.

"Window Bandits" Rob Store

New York, March 22.—Smashing the window of Silverstein's jewelry store on upper Broadway this afternoon, two well-dressed young men seized \$100,000 worth of jewelry and escaped in a taxi.

Seems as if the Hotel Management Was Becoming Unnecessarily Careless



Million-Dollar Rum Plot Foiled; Two Men Arrested

Plan to Bootleg Liquor Withdrawn From New York Storage on Forged Permits Frustrated.

New York, March 22.—A million-dollar conspiracy to bootleg liquor withdrawn from bond upon permits bearing forgeries of the name of E. C. Yellowley, acting federal prohibition director for New York, was reported by authorities to have been frustrated tonight in the seizure of the Pershing Warehouse corporation's bonded storage.

Ralph and Charles Sabatini, brother owners of the warehouse, were arrested by Acting Prohibition Director John A. Murphy, turned over to the police and held without bail.

Bonded liquor valued at \$10,000,000 had been stored in the warehouse by the department of internal revenue and the withdrawals valued of 50 barrels in two trucks, was to be the first move in a scheme to remove \$1,000,000 worth, Yellowley said.

The conspirators were thwarted and the plot uncovered, prohibition authorities explained, through the pretended connivance of John A. Murphy and Lester A. Reeves, assistant prohibition directors, each of whom accepted \$10,000 in the office of Director Yellowley for liquor permits on which the forgeries were made. The money was accepted with Yellowley's approval while he was out of the city. In an endeavor to trap the men, "higher up," it was said.

M. V. Robbins, meteorologist, Thursday afternoon received a telephone call from the weather observer at Sioux City, reporting a 10-foot rise in the Missouri river there since midnight.

The rise is occasioned by an ice jam at Bransfield island, a short distance below Sioux City.

When the jam breaks, according to Mr. Robbins, a rise of the water below the island will follow.

U. S. Already Probing Sugar Profiteering

Washington, March 22.—Demands now being made for an investigation of sugar price fluctuations "are about a month behind," Secretary Hoover said today, adding that such an investigation had been instituted by the government on March 4.

The secretary said he was convinced there was no economic justification for high prices of sugar and that the Department of Commerce and other governmental departments were investigating into conditions in Cuba, under authority of a law passed by congress authorizing inquiry into combinations of foreign producers of important commodities.

Norfolk Man Kills Self

Special Dispatch to The Omaha Bee.

Norfolk, Neb., March 22.—Ralph McKinley Gotschall, 37, committed suicide here by shooting himself in the head with a .22-caliber rifle. Domestic trouble was the cause. His parents live at Kingsburg, S. D.

Homesteader and Daughter of 14 Perish in Colorado Blizzard

Denver, Colo., March 22.—Trapped in a fierce below-zero blizzard near Black Mountain, Craig, Colo., last Tuesday, Jay Sorrie, a homesteader and his 14-year-old daughter, Velma, perished after a futile attempt to reach shelter by clinging to the backs of helpless horses which they unharnessed from a buckboard, according to a story printed by the Denver Post today.

The frozen body of the girl was found yesterday a mile from the Sorrie home by searchers. Several hours after the discovery of the girl's body, the searchers found the father lying in a snow drift, unconscious, a mile from where the girl was found. Sorrie was brought to his home, but neighbors were unable to procure

medical aid for him because of impassable snowdrifts in the district and Sorrie died.

Several hours later a physician, Dr. Pelican, who lived in the vicinity, visited the home on skis.

The father and daughter drove to Craig for provisions Tuesday morning and on the way home were caught in the storm. Their abandoned wagon showed how they had unharnessed the horses and mounted them, trusting to the animals' instinct to find the way to shelter.

The girl's mount sank beneath her and was found near her body. The other horse wandered into the Sorrie ranch yard yesterday, riderless.

The Sorrie family came to Colorado from Alameda, Kan., six years ago.

French Are Suspicious of Peace

Every Move Toward Settlement of Reparations Regarded as Move to Strengthen German Position.

Berlin Must Talk Plainly

(By Associated Press.)

Paris, March 22.—Every step reported as having been made by the Germans or on behalf of Germany looking toward negotiations for a settlement of the reparations question is regarded in French official circles as a maneuver with the object of strengthening the German hand. It was said at the French foreign office today.

A high official reiterated that Berlin must talk directly, plainly and officially with Paris before any German suggestions are taken into consideration by Premier Poincare.

The French government, it was said, has received no information whatsoever tending to show that the Germans were ready to talk in a way of offering prospects for a settlement.

Will Fight to Last.

There is, on the contrary, a feeling that the Berlin government intends to exhaust every possible means of resistance before giving in, and that when it does give in, it will do so only after sounding every possible ground for intervention by neutrals.

There is in evidence now a well-defined note of pessimism in the discussion of the Ruhr situation in parliamentary circles, where it is said things are not going so well as they ought to, that the quantity of coal and coke thus far obtained by the allies is ridiculously small, offering no prospect that the Ruhr occupation will ever become substantially productive.

French Suppress Nearly Third of Papers in Ruhr

(By Universal Service.)

Dusseldorf, March 22.—One important feature of civilized life has almost completely disappeared from the Ruhr. Freedom of the press no longer exists.

In the occupied territory in the Ruhr and Rhineland there were formerly 1,500 newspapers. Of these, the French have suppressed 445, the ban on many of them being perpetual.

Thirty-two members of editorial staffs have been sentenced by courts-martial to terms in prison, ranging from six months upward to fines of 1,000,000 marks or more. A number of editors, according to German reports, have been expelled with their wives and families.

At Buer, several newspapers were suppressed for throwing the blame for the murder of two French officers on the French troops. Some of these, however, mysteriously continue to circulate.

The French general in command at Buer held a "paper chase" Wednesday. Sixty citizens and a number of newspapers in possession of the forbidden papers were rounded up. All were arrested and have been ordered court-martialed.

Both Sides Rest Case in Denver Bunco Trial

Denver, March 22.—Both the prosecution and the defense rested their case late today in the trial of 20 alleged confidence men, charged with extracting several hundred thousand dollars from tourists in Denver during the last five years. The defense attorneys completed their case without introducing a witness.

Judge George Dunkley, presiding in the case, dismissed the jury until 10 Friday morning when he will deliver his instructions.

The defense attorneys announced they would give the case to the